

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 1228, May 10, 1933
Supplement to Circular No. 1194,
as supplemented.]

*To all Banking Institutions in the
Second Federal Reserve District:*

Supplementing information given in our circulars Nos. 1194, 1198, 1201, 1203, 1208, 1212, 1217, and 1223, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

MEMBER BANKS

NEW YORK STATE

Clifton Springs.....The Ontario National Bank of Clifton Springs
Heuvelton.....The First National Bank of Heuvelton
Jeffersonville.....The First National Bank of Jeffersonville
Newark Valley.....The First National Bank of Newark Valley
Port Leyden.....The Port Leyden National Bank
Ticonderoga.....The Ticonderoga National Bank

NEW MEMBER BANK

The following State banking institution, previously licensed to resume full banking operations by the Superintendent of Banks of the State of New York, has been admitted to membership in the Federal Reserve System:

NEW YORK STATE

Millbrook.....Bank of Millbrook

GEORGE L. HARRISON,
Governor.

FEDERAL RESERVE BANK
OF NEW YORK

May 10, 1933.

NEW COUNTERFEITS

To each Bank and Trust Company in the Second
Federal Reserve District and others concerned:

The Treasury Department in its circular letter No. 665 dated May 9, 1933,
describes two new counterfeits as follows:

\$5 UNITED STATES NOTE

1928 Series; check letter "H"; face plate number indistinct,
probably 316; back plate No. 140; W. O. Woods, Treasurer of the United
States; A. W. Mellon, Secretary of the Treasury; portrait of Lincoln.

This is a fairly deceptive counterfeit printed on one sheet of
bond paper from photo-mechanical plates of good workmanship. The
Lincoln portrait, however, is etched too heavily and in the printing
process it is produced in a darker shade than any other part of the
face of the note, and is generally smudgy. The seal and numbering are
expertly printed. This counterfeit carries varying serial numbers,
specimen at hand showing B54362841A.

\$20 FEDERAL RESERVE NOTE

On the Federal Reserve Bank of St. Louis, Missouri; 1928 B series;
check letter "D"; face plate No. 5; back plate No. 31; W. O. Woods,
Treasurer of the United States; A. W. Mellon, Secretary of the Treasury;
portrait of Jackson.

This is a dangerous production printed on bleached genuine paper
from excellently etched photo-mechanical plates. In the portrait the
left side of Jackson's face is faintly shaded and the chin is narrowed
by a dark line formed by the inner edge of the coat lapel against the
jaw. Specimen at hand bears serial number H03164512A.

Care should be exercised in handling notes of this variety and
denomination, as this counterfeit will deceive the average person.

The Treasury Department, Secret Service Division, requests that banks and
others to whom counterfeit Government obligations may be presented endeavor when
practicable to obtain information regarding their source and history. Any informa-
tion of this kind should be forwarded to the Treasury Department, Secret Service
Division, Customs House, New York, N. Y.

George L. Harrison,
Governor.